



Resolution No. _____

RESOLUTION AUTHORIZING _____ TO ENTER INTO THE JOINT EXERCISE OF POWERS AGREEMENT RELATING TO THE CALIFORNIA CLASS AND TO INVEST IN SHARES OF THE CALIFORNIA CLASS AND RELATED MATTERS

WHEREAS, Section 6509.7 of Title 1, Division 7, Chapter 5 of the California Government Code (the "Act") provides that, two or more public agencies that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power; and

WHEREAS, the [NAME OF PUBLIC AGENCY] (the "Public Agency") is a public agency that has the authority to invest funds in its treasury and intends to become a "Founding Participant" under the Joint Exercise of Powers Agreement (the "JPA Agreement") creating the California Cooperative Liquid Assets Securities System ("California CLASS"), by executing the JPA Agreement; and

WHEREAS, the Public Agency desires to authorize the investment of its funds in the investment programs offered by the California CLASS;

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Public Agency (the "Governing Body") as follows:

Section 1. The [Title of Officer of Public Agency] of the Public Agency or his or her designee (the "Authorized Officer") is hereby authorized to execute and deliver the JPA Agreement, on behalf of the Public Agency, in substantially the form presented at this meeting.

Section 2. The Public Agency is hereby authorized to complete the registration form and become a Participant in order to purchase shares of beneficial interest issued by the California CLASS from time to time with available funds of the Public Agency, and to redeem some or all of those shares from time to time as such funds are needed.

Section 3. The Authorized Officer [or principal financial officer] of the Public Agency is hereby delegated authority of the Governing Body to take all actions and to make and execute any and all instruments, which he or she might deem necessary or appropriate in order to carry out the purposes of the Governing Body in adopting this Resolution.

Section 4. This Resolution shall take effect at the earliest date permitted by law.

By:

Attest By:

Signature

Signature

Name

Name

Title

Title

Date

Date

Note: All completed forms should be sent to the Client Service team via the contact information listed below.