



**Notice of a Special Meeting of the  
California Cooperative Liquid Assets Securities System  
Board of Trustees**

**Location:** 1112 "I" Street, Suite 250 (CSDA Training Center), Sacramento CA, 95814

**Date/Time:** June 17, 2022 – 9:30 a.m. (PST)

Members of the public that wish to participate in the meeting remotely may do so by joining via computer or mobile app:

[Click here to join the meeting](#)

Or call in (audio only):

+1-669-900-6833, 85053756629# US (San Jose)

Phone Conference ID: 850 5375 6629#

*In accordance with Government Code Section 54954.3, any member of the public may address the Board concerning any matter on the agenda before the Board and on any other matter within the subject matter jurisdiction of the Board during the public comment period of the agenda.*

**Agenda**

1. Call to Order
2. Pledge of Allegiance
3. Introductions – Roll Call / Determination of Quorum
4. **Public Comment:** Members of the public are invited to share comments with the Board on matters within the jurisdiction of California CLASS but not on the agenda. The public may also present comments on agenda items when the matter is called. The Brown Act prohibits action or discussion on items not appearing on the agenda. However, Trustees and staff are allowed to briefly respond to statements made or questions asked during this portion of the agenda. Trustees and staff may also ask questions for clarification in response to a public comment.
5. **Action Item:**
  - A. Adopt Resolution 22-01, Confirming the Appointment of the Initial California CLASS Board of Trustees, Adopting the California CLASS Bylaws, and Election of Board Officers for California CLASS.



6. Information Item: The Board will receive presentations from the following California CLASS Service Providers and Partners, providing an overview of their work with California CLASS:
  - A. Public Trust Advisors, LLC
    - o Overview, Investment Management/Credit Research, Fund Administrative Services, Marketing & Distribution
  - B. California Special Districts Association (CSDA)
  - C. League of California Cities (Cal Cities)
  - D. Special Counsel – Jenna Magan, Partner, Orrick Herrington & Sutcliffe, LLP
  - E. Custodian Bank – U.S. Bank, N.A.
  - F. Independent Auditing Firm – CliftonLarsonAllen, LLP
  
7. **Action Item:**
  - A. Adopt Resolution 22-02: Authorizing Various Actions on behalf of California CLASS, including:
    - Causing a Joint Powers Agreement filing with the California Secretary of State
    - Confirming California CLASS Taxpayer Identification
    - Determining a schedule for Regular Meetings of the Board of Trustees
    - Approving the execution of the Program Administrative and Investment Advisor Services Agreement
    - Approving execution of the Custody Agreement
    - Approving the Prime Fund Information Statement
    - Approving the Prime Fund Investment Policy
    - Approving the Enhanced Cash Fund Information Statement
    - Approving the Enhanced Cash Fund Investment Policy
    - Approving the Participant Registration Form
    - Authorizing the Treasurer of California CLASS to engage an independent CPA as Auditor
    - Delegation to Treasurer to Review and Approve PTA monthly invoices
    - Authorizing the Treasurer of California CLASS to engage a law firm as Special Counsel
    - Authorizing the Duties of Secretary
    - Approving the 2022 Board of Trustees Budget
  
8. Discussion Items: Engage in discussion and receive information regarding:
  - A. Board Insurance Policy (attached)
  - B. Public Trust Advisors, LLC - Form ADV Part II (attached)
  - C. Standard & Poor's / Fitch Ratings (attached)
  - D. Next 2022 Board of Trustees Meeting
  
9. Trustee Reports
  
10. Adjournment



**AMERICANS WITH DISABILITIES ACT (ADA)**

In compliance with the Americans with Disabilities Act, if you are a disabled person and you need a disability-related modification or accommodation to participate in this meeting, please contact [\(916\)442-7887](tel:9164427887), or by email [rickw@csda.net](mailto:rickw@csda.net). Requests must be made as early as possible and at least two-full business days before the start of the meeting.